



OFFICE OF THE COORDINATING DIRECTOR – DOMESTIC TAXES GROUP

MEMO

From: CD – DTG

To: All Staff

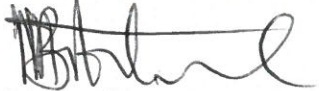
SUBJECT: EXECUTIVE ORDER NO. 004 ON VOLUNTARY ASSETS AND INCOME DECLARATION SCHEME.

The Federal Inland Revenue Service have been receiving letters from some taxpayers and tax Consultants seeking clarifications as to the period covered by the Voluntary Assets and Income Declaration Scheme **(the Scheme)** and requesting for exemption from tax audit for the period covered by the scheme.

Paragraph 2 of the Order stated that the Scheme shall commence from 1st July 2017 and to cover period relating to **the preceding six (6) years of assessment**. It is hereby clarified that the relevant years of assessment covered by the Scheme is **up to 2017 year of assessment**.

In view of the above, you are to note that subsequent **returns from 2018 year of assessment (accounting year 2017) is not covered by the Scheme**.

All staff are to be guided accordingly.


Abiodun M. Aina